



OPTIONS FOR YOUTH-SAN GABRIEL, INC.
A California Nonprofit Public Benefit Corporation

**BOARD OF DIRECTORS
SPECIAL MEETING**

AGENDA

**March 12, 2026
10:00 A.M (PT)**

Zoom Meeting Dial-In: 1-669-900-6833
Zoom Meeting ID: 884 3399 0174

Meeting Location: 215 S. Mission Drive, San Gabriel, CA 91776

Teleconference Location: 16807 Falda Avenue, Torrance, CA 90504
10121 Pounds Avenue, Whittier, CA 90603

Board Members: Ms. Barbara Gondo, President and Board Member
Ms. Jane Gothold, Chairperson and Board Member
Ms. Lilit Varuzhanyan, Secretary, Treasurer, and Board Member

OPEN SESSION

1. Call to Order
2. Welcome and Roll Call
3. Public Comment

Members of the public may address the Board at regular meetings on agenda or non-agenda items that are within the subject matter jurisdiction of the Board, and at special meetings on agenda items only, by using the call-in information set forth above. Speakers may be called in the order that requests are received, or grouped by subject area. We ask that comments are limited to two (2) minutes with no more than 15 minutes per single topic so that as many people as possible may be heard. The total time for public comment may be limited at the discretion of the Board's presiding officer. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to School staff or calendar the issue for future discussion.

4. Items for Information and/or Action

A. Action Item(s)

A.1 OFY-SG Second Interim Report

The Board will review and consider approval of the OFY-SG Second Interim Report.

5. Adjournment

A request for disability-related modifications or accommodations in order to participate in the public meeting, including auxiliary aids or services, may be made to Susan Fischer, Corporate Compliance Specialist at (626) 214-8051 or susanfischer@hello9dot.com at least twenty-four (24) hours before the meeting.

A. Action Item(s)

A.1 OFY-SG Second Interim Report



OPTIONS FOR YOUTH–SAN GABRIEL, INC.
A California Non-Profit Public Benefit Corporation

March 2026

Agenda Item: OFY-SG Second Interim Report

Purpose: The Board will review and consider approval of the OFY-SG Second Interim Report.

According to California’s Department of Education Interim Status page, which outlines the status of certifications of Interim Financial Reports for school districts and county offices of education, Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health.

The first interim report is due December 15 for the period ending October 31. The second interim report is due March 17 for the period ending January 31. County superintendents are to report to the Superintendent of Public Instruction and the State Controller the certification for all districts in their county within 75 days after the close of the reporting period.

The interim reports must include a certification of whether or not the LEA is able to meet its financial obligations. The certifications are classified as positive, qualified, or negative. A positive certification is assigned when the district will meet its financial obligations for the current and two subsequent fiscal years. A qualified certification is assigned when the district may not meet its financial obligations for the current or two subsequent fiscal years. A negative certification is assigned when a district will be unable to meet its financial obligations for the remainder of the current year or for the subsequent fiscal year. In addition, the Superintendent of Public Instruction may reclassify the certification of any county office of education or reclassify a certification based on an appeal of a school district in accordance with the above standards.

As part of Options For Youth- San Gabriel, Inc. Fiscal Policies and Procedures, as previously approved by the Board of Directors, the Second Interim Report is included in the Reporting Requirements in Section 2, Accounting Procedures. Accounting procedures conform to Generally Accepted Account Principals (“GAAP”) to ensure accuracy of information and compliance with external standards.

Fiscal Impact: N/A

Superintendent’s Recommendation: Y

Proposed Motion: Motion to approve the OFY-SG Second Interim Report.

**CHARTER SCHOOL SECOND INTERIM
FINANCIAL REPORT -- ALTERNATIVE FORM
July 1, 2025 to June 30, 2026**

Charter School Certification

Charter School Name:	<u>Options for Youth San Gabriel</u>
CDS #:	<u>19752911996016</u>
Charter Approving Entity:	<u>San Gabriel Unified School Dsitrict</u>
County:	<u>Los Angeles</u>
Charter #:	<u>0117</u>

For information regarding this report, please contact:

For Approving Entity:

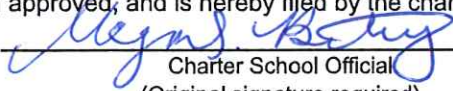
Name _____
Title _____
Telephone _____
E-mail address _____

For Charter School:

Alexander Salazar
Name _____
Divisional Controller
Title _____
(626) 788-6291
Telephone _____
alexander@hello9dot.com
E-mail address _____

To the entity that approved the charter school:

 x) 2025-26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 42100(b).

Signed: 
Charter School Official
(Original signature required)

Date: 2/27/26

Printed Name: Megan Betry

Title: Principal

To the San Gabriel Unified School District

 x) 2025-26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 42100(a).

Signed: _____
Authorized Representative of
Charter Approving Entity
(Original signature required)

Date: _____

Printed Name: _____

Title: _____

To the Superintendent of Public Instruction:

 x) 2025-26 CHARTER SCHOOL SECOND INTERIM FINANCIAL REPORT -- ALTERNATIVE FORM: This report verified for mathematical accuracy by the County Superintendent of Schools pursuant to *Education Code* Section 42100(a).

Signed: _____
County Superintendent/Designee
(Original signature required)

Date: _____

8. TOTAL EXPENDITURES		7,601,225	7,601,225	4,358,363	6,277,327	772,173	7,049,500	551,725
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		377,434	377,434	2,118,437	386,673	(160,538)	226,085	151,349
Description	Object Code	Original Budget	Board Approved Operating Budget (B)	Actuals to Date	Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total (D)	Difference (Col B & D)
D. OTHER FINANCING SOURCES / USES								
1. Other Sources	8930-8979	0	0	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	0	0	0	(160,538)	160,538	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		0	0	0	(160,538)	160,538	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		377,434	377,434	2,118,437	226,085	0	226,085	151,349
F. FUND BALANCE, RESERVES								
1. Beginning Fund Balance								
a. As of July 1	9791	2,882,315	2,882,315		2,882,315	0		(2,882,315)
b. Adjustments/Restatements to Beginning Balance	9793, 9795				(182,016)	0		0
c. Adjusted Beginning Balance		2,882,315	2,882,315		2,700,299	0		
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		3,258,748	3,259,748		2,926,384	0	2,926,384	
Components of Ending Fund Balance:								
Reserve for Revolving Cash (equals object 9130)	9711	0	0		0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0		0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0		0	0	0	0
All Others	9719	0	0		0	0	0	0
Legally Restricted Balance	9740	0	0		0	0	0	0
Designated for Economic Uncertainties	9770	228,037	228,037		211,485		211,485	
Other Designations	9775, 9780	0	0		0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	204,763	204,763		194,788	194,788	194,788	
Undesignated / Unappropriated Amount	9790	2,826,950	2,826,950		2,520,111	(194,788)	2,325,323	

**CHARTER SCHOOL
MULTI-YEAR PROJECTION - ALTERNATIVE FORM**

Charter School Name: Options for Youth San Gabriel
 CDS #: 19752911996016
 Charter Approving Entity: San Gabriel Unified School District
 County: Los Angeles
 Charter #: 0117
 Fiscal Year: 2025-26

Description	Object Code	2025-26 (populated from Alternative Form Tab)			Totals for 2026-27	Totals for 2027-28
		Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total		
A. REVENUES						
1. LCFF Sources						
State Aid - Current Year	8011	3,656,448		3,656,448	4,288,923	4,397,989
Education Protection Account - Current Year	8012	1,208,925		1,208,925	1,405,130	1,421,595
State Aid - Prior Years	8019	0		0	0	0
Transfer of Charter Schools in Lieu of Property Taxes	8096	1,602,951		1,602,951	1,808,490	1,769,175
Other LCFF Transfers	8091, 8097	0		0	0	0
Total, LCFF Sources		6,468,324		6,468,324	7,502,543	7,588,759
2. Federal Revenues						
No Child Left Behind	8290		0	0	0	0
Special Education - Federal	8181, 8182		0	0	0	0
Child Nutrition - Federal	8220		0	0	0	0
Other Federal Revenues	8290	0	0	0	0	0
Total, Federal Revenues		0	0	0	0	0
3. Other State Revenues						
Special Education - State	StateRevSE		368,299	368,299	449,840	454,788
Child Nutrition Programs	8520		0	0	0	0
Mandated Costs Reimbursements	8550	0		0	0	0
Lottery - Unrestricted and Instructional Materials	8560	0	0	0	0	0
Low Performing Student Block Grant	8590	0	0	0	0	0
All Other State Revenues	StateRevAO	195,676	243,286	438,962	160,480	162,245
Total, Other State Revenues		195,676	611,585	807,261	610,320	617,033
4. Other Local Revenues						
Transfers from Sponsoring LEAs to Charter Schools	8791	0		0	0	0
All Other Local Revenues	LocalRevAO		0	0	0	0
Total, Local Revenues		0	0	0	0	0
5. TOTAL REVENUES		6,664,000	611,585	7,275,585	8,112,863	8,205,792
B. EXPENDITURES						
1. Certificated Salaries						
Teachers' Salaries	1100	2,510,129	267,578	2,777,707	3,080,447	3,172,860
Certificated Pupil Support Salaries	1200	0	0	0	0	0
Certificated Supervisors' and Administrators' Salaries	1300	0	0	0	0	0
Other Certificated Salaries	1900	0	0	0	0	0
Total, Certificated Salaries		2,510,129	267,578	2,777,707	3,080,447	3,172,860
2. Non-certificated Salaries						
Instructional Aides' Salaries	2100	341,371	6,396	347,767	212,669	219,049
Non-certificated Support Salaries	2200	0	0	0	0	0
Non-certificated Supervisors' and Administrators' Sal.	2300	0	0	0	0	0
Clerical and Office Salaries	2400	0	0	0	0	0
Other Non-certificated Salaries	2900	0	0	0	0	0
Total, Non-certificated Salaries		341,371	6,396	347,767	212,669	219,049
3. Employee Benefits						
STRS	3101-3102	0	0	0	0	0
PERS	3201-3202	0	0	0	0	0
OASDI / Medicare / Alternative	3301-3302	0	0	0	0	0
Health and Welfare Benefits	3401-3402	299,613	28,977	328,590	342,073	350,283
Unemployment Insurance	3501-3502	0	0	0	0	0
Workers' Compensation Insurance	3601-3602	20,934	331	21,265	28,509	29,193
Retiree Benefits	3701-3702	0	0	0	0	0
PERS Reduction (for revenue limit funded schools)	3801-3802	0	0	0	0	0
Other Employee Benefits	3901-3902	126,395	8,186	134,581	198,959	203,734
Total, Employee Benefits		446,942	37,494	484,436	569,541	583,210
4. Books and Supplies						
Approved Textbooks and Core Curricula Materials	4100	22,214	523	22,737	38,707	39,636
Books and Other Reference Materials	4200	0	0	0	22,938	23,489
Materials and Supplies	4300	126,344	1,349	127,693	185,052	189,493
Noncapitalized Equipment	4400	31,578	0	31,578	36,065	36,931

Food	4700	22,667	105	22,772	129,245	132,347
Total, Books and Supplies		202,803	1,977	204,780	412,007	421,896
5. Services and Other Operating Expenditures						
Subagreements for Services	5100	549,276	420,208	969,484	1,364,225	1,396,966
Travel and Conferences	5200	18,834	7,552	26,386	35,520	36,372
Dues and Memberships	5300	74,270	17,590	91,860	121,856	124,781
Insurance	5400	51,362	0	51,362	52,838	54,106
Operations and Housekeeping Services	5500	85,135	10,074	95,209	103,113	105,588
Rentals, Leases, Repairs, and Noncap. Improvements	5600	260,650	2,000	262,650	284,552	291,381
Professional/Consulting Services and Operating Expend.	5800	1,592,881	1,304	1,594,185	1,411,068	1,427,508
Communications	5900	65,961	0	65,961	80,880	82,821
Total, Services and Other Operating Expenditures		2,698,369	458,728	3,157,097	3,454,052	3,519,523
6. Capital Outlay						
(Objects 6100-6170, 6200-6500 for modified accrual basis only)						
Land and Land Improvements	6100-6170	0	0	0	0	0
Buildings and Improvements of Buildings	6200	0	0	0	0	0
Books and Media for New School Libraries or Major Expansion of School Libraries	6300	0	0	0	0	0
Equipment	6400	0	0	0	0	0
Equipment Replacement	6500	0	0	0	0	0
Depreciation Expense (for accrual basis only)	6900	77,713	0	77,713	62,175	62,175
Total, Capital Outlay		77,713	0	77,713	62,175	62,175
7. Other Outgo						
Tuition to Other Schools	7110-7143	0	0	0	0	0
Transfers of Pass-Through Revenues to Other LEAs	7211-7213	0	0	0	0	0
Transfers of Apportionments to Other LEAs - Spec. Ed.	7221-7223SE	0	0	0	0	0
Transfers of Apportionments to Other LEAs - All Other	7221-7223AO	0	0	0	0	0
All Other Transfers	7280-7299	0	0	0	0	0
Debt Service:						
Interest	7438	0	0	0	0	0
Principal (for modified accrual basis only)	7439	0	0	0	0	0
Total, Other Outgo		0	0	0	0	0
8. TOTAL EXPENDITURES		6,277,327	772,173	7,049,500	7,790,891	7,978,713
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPEND. BEFORE OTHER FINANCING SOURCES AND USES (A5-B8)		386,673	(160,588)	226,085	321,972	227,079
Description	Object Code	Second Interim Budget Unrestricted	Second Interim Budget Restricted	Second Interim Budget Total	Totals for 2026-27	Totals for 2027-28
D. OTHER FINANCING SOURCES / USES						
1. Other Sources	8930-8979	0	0	0	0	0
2. Less: Other Uses	7630-7699	0	0	0	0	0
3. Contributions Between Unrestricted and Restricted Accounts (must net to zero)	8980-8999	(160,588)	160,588	0	0	0
4. TOTAL OTHER FINANCING SOURCES / USES		(160,588)	160,588	0	0	0
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)		226,085	0	226,085	321,972	227,079
F. FUND BALANCE, RESERVES						
1. Beginning Fund Balance						
a. As of July 1	9791	2,882,315	0	2,882,315	2,926,384	3,248,356
b. Adjustments/Restatements to Beginning Balance	9793, 9795	(182,016)	0	(182,016)	0	0
c. Adjusted Beginning Balance		2,700,299	0	2,700,299	2,926,384	3,248,356
2. Ending Fund Balance, Oct 31 (E + F.1.c.)		2,926,384	0	2,926,384	3,248,356	3,475,435
Components of Ending Fund Balance:						
Reserve for Revolving Cash (equals object 9130)	9711	0	0	0	0	0
Reserve for Stores (equals object 9320)	9712	0	0	0	0	0
Reserve for Prepaid Expenditures (equals object 9330)	9713	0	0	0	0	0
All Others	9719	0	0	0	0	0
Legally Restricted Balance	9740	0	0	0	0	0
Designated for Economic Uncertainties	9770	211,485	0	211,485	233,727	239,361
Other Designations	9775, 9780	0	0	0	0	0
Net Investment in Capital Assets (Accrual Basis Only)	9796	194,788	194,788	194,788	132,613	70,438
Undesignated / Unappropriated Amount	9790	2,520,111	(194,788)	2,325,323	2,882,016	3,165,636