

MINUTES

OPTIONS FOR YOUTH-SAN GABRIEL, INC. *A California Nonprofit Public Benefit Corporation*

BOARD OF DIRECTORS SPECIAL MEETING

March 12, 2026

Zoom Dial-In Number: 1 669 900 6833

Zoom Meeting ID: 884 3399 0174

Meeting Location: 215 S. Mission Drive, San Gabriel, CA 91776

Teleconference Location: 16807 Falda Avenue, Torrance, CA 90504
10121 Pounds Avenue, Whittier, CA 90603

A special meeting of the Board of Directors (“Board”) of Options For Youth-San Gabriel, Inc., a California nonprofit public benefit corporation (“OFY-SG” or the “School”), was held on March 12, 2026 at the meeting location and by teleconference according to the Agenda posted in accordance with the Ralph M. Brown Act and distributed to the Directors in compliance with the corporation’s Bylaws. Members of the public were provided the opportunity to observe the meeting and offer public comment using the dial-in information provided in the Agenda.

OPEN SESSION

1. Call to Order

The meeting was called to order at 10:00 A.M. (PT) by Ms. Barbara Gondo, President of OFY-SG.

2. Roll Call

The following Directors, constituting a quorum of the Board, were present at this meeting:

Ms. Barbara Gondo, President and Board Member

Ms. Jane Gothold, Chairperson and Board Member

The following Directors were absent:

Ms. Lilit Varuzhanyan, Secretary, Treasurer, and Board Member

The following individuals identified themselves as being present:

Ileana Kiriakos, Superintendent, OFY-SG

Richard Moreno, Director of Schools, OFY-SG

Megan Betry, Principal, OFY-SG

Brianna Marchand, Principal of Online Programs (“OP”), OFY-SG

Alex Salazar, Divisional Controller, 9 Dot Education Solutions, LLC (“9 Dot”)

Melissa Bauer, Senior Manager of Corporate Compliance, 9 Dot

Susan Fischer, Corporate Compliance Specialist, 9 Dot
Nalani Santos, Corporate Compliance Coordinator, 9 Dot
Greg Bordo, Legal Counsel for OFY-SG, Blank Rome LLP
Merrick Wadsworth, Legal Counsel for OFY-SG, Procopio, Cory, Hargreaves & Savitch LLP

3. Public Comment

Ms. Gondo stated members of the public may address the Board at regular meetings on agenda or non-agenda items that are within the subject matter jurisdiction of the Board, and at special meetings on agenda items only, by using the call-in information set forth above. Speakers may be called in the order that requests are received, or grouped by subject area. Ms. Gondo asked that comments are limited to two (2) minutes with no more than fifteen (15) minutes per single topic so that as many people as possible may be heard. By law, the Board is allowed to take action only on items on the agenda. The Board may, at its discretion, refer a matter to School staff or calendar the issue for future discussion.

There were no comments made by members of the public.

4. Items for Information and/or Action

A. Action Item(s)

A.1 OFY-SG Second Interim Report

Ms. Salazar presented the OFY-SG Second Interim Report. The Board was asked to review and consider approval of the OFY-SG Second Interim Report. According to the California Department of Education (“CDE”) Interim Status page, which outlines the status of certifications of Interim Financial Reports for school districts and county offices of education, Local Educational Agencies (“LEAs”) are required to file two (2) reports during a fiscal year (interim reports) on the status of the LEA’s financial health. The First Interim Report was due December 15th for the period ending October 31st. The Second Interim Report was due March 17th for the period ending January 31st. County Superintendents are to report to the Superintendent of Public Instruction and the State Controller the certification for all districts in their county within seventy-five (75) days after the close of the reporting period. The interim reports must include a certification of whether or not the LEA is able to meet its financial obligations. The certifications are classified as positive, qualified, or negative. In addition, the Superintendent of Public Instruction may reclassify the certification of any county office of education or reclassify a certification based on an appeal of a school district in accordance with the above standards. As part of OFY-SG’s Fiscal Policies and Procedures, as previously approved by the Board, the Second Interim Report is included in the Reporting Requirements in Section 2, Accounting Procedures. Accounting Procedures conform to Generally Accepted Accounting Principles (“GAAP”) to ensure accuracy of information and compliance with external standards.

Mr. Salazar reviewed the items included in the Second Interim Report, such as the Charter School Certification, which is where Principal Megan Betry certified that the School had a positive cash balance, met its financial obligations, and was fiscally sound. The report also included the original budget, the adopted budget, the actuals to date, and the updated budget as of this close. The Second Interim Report was based on the January 2026 close, with the information presented being very similar to the Financial Update in this meeting. The School’s total revenue was \$7,275,585. For Expenditures, the total Certificated Salaries were \$2,777,707, total Non-Certificated Salaries were \$347,767, the total employee benefits were \$484,436, the total for books and supplies was \$204,780, the total services and other operating expenditures were \$3,157,097, and the total capital outlay was \$77,713. The School’s total expenditures were \$7,049,500. The excess revenue for the School was \$226,085. The School’s ending total fund balance was

\$2,926,384. The report also included a multi-year projection that was pushed out to Fiscal Year 2028. Mr. Salazar asked the Board if there were any questions, to which there were none.

Ms. Gothold moved to approve the OFY-SG Second Interim Report. Ms. Gondo seconded. There was no further discussion from the Board. Motion passed unanimously by roll call vote.

5. Adjournment

Ms. Gondo indicated that the next regularly scheduled Board meeting will be on March 26, 2026 at 10:30 A.M. (PT). There were no additional comments or questions prior to adjournment.

Ms. Gothold moved to adjourn. Ms. Gondo seconded. The motion passed unanimously by roll call vote. The meeting was adjourned at 10:09 A.M. (PT).



Ms. Lilit Varuzhanyan
Secretary, Options For Youth-San Gabriel, Inc.